



## STUDENT FINANCIAL ASSISTANCE DISCLOSURE STATEMENT

Federal regulations require North Georgia Technical College (NGTC) to provide consumer information to all of its students. You will find below a list of the areas for which information is provided and links to websites for more information where applicable. Should you need a paper copy or assistance in obtaining this information, please contact our office at (706) 754-7700 and ask to speak with a financial aid counselor.

### **NOTICE OF AVAILABILITY OF INSTITUTIONAL AND FINANCIAL AID INFORMATION**

Institutional and Financial Aid Information can be found on the North Georgia Technical College website. Students who need a paper copy of this information may contact the Financial Aid Office (FAO).

### **CONTACT INFORMATION FOR ASSISTANCE IN OBTAINING INSTITUTIONAL OR FINANCIAL AID INFORMATION**

North Georgia Technical College  
1500 Highway 197 North  
Clarkesville, GA 30523  
[finaid@northgatech.edu](mailto:finaid@northgatech.edu)  
(706) 754-7700

### **STUDENT FINANCIAL AID AND COST OF ATTENDANCE INFORMATION:**

- 1. Types of Aid:** A list of federal, state, and institutional aid programs and scholarships can be found on the North Georgia Technical College website. <https://northgatech.edu/student-affairs/financial-aid>
- 2. Terms and conditions of Title IV, HEA loans:** North Georgia Technical College does not participate in the federal student loan program.
- 3. Criteria for selecting recipients and for determining the amount of award:** Financial aid awards may include funding from several sources. Federal funds are awarded based on the information you and your family reported on the Free Application for Federal Student Aid (FAFSA). These may include grants and work-study. Eligibility for these funds is determined by calculating your Cost of Attendance (COA) and subtracting your Expected Family Contribution (EFC) as determined by FAFSA. We award these funds in amounts that take into account the total level of funding available under the program and the maximum federal eligibility levels for each student.

**4. Eligibility requirements and procedures for applying for aid:** In order to be eligible for aid, students must:

- Be U.S. citizens or eligible non-citizens
- Be enrolled in an eligible program
- Meet all admissions requirements
- Not owe money back to a federal grant program or be in default or delinquent on a federal student loan
- Have completed the FAFSA and all other documents required by the Financial Aid Office (FAO)
- Be making Satisfactory Academic Progress in accordance with NGTC's FAO's policy
- Have resolved any prior drug conviction
- Not have obtained loan amounts that exceed annual or aggregate loan amounts
- Satisfy the Selective Service registration requirements, if applicable.
- Demonstrate financial need as determined by the FAO
- Have a valid Social Security Number

For instructions on how to apply for aid, please visit [www.northgatech.edu](http://www.northgatech.edu).

**5. Methods and frequency of disbursements of aid:** Student awards are applied to cover outstanding tuition and fee balances after each registration period. North Georgia Technical College disburses any remaining credit balances on the 28<sup>th</sup> day of the term. Any questions regarding refunds should be addressed to the Business Office.

**6. Rights and responsibilities of students receiving Title IV, HEA student financial aid, including criteria for continued student eligibility and standards for Satisfactory Academic Progress:**

**With regard to financial aid, you have the right to ask the school:**

- The names of its accrediting or licensing organizations.
- About its programs; its instructional, laboratory, and other physical facilities; and its faculty.
- What the cost of attending is and what its policy is on refunds to students who withdraw.
- What financial assistance is available, including information on all Federal, State, local, private, and institutional financial aid programs.
- What the procedures and deadlines are for submitting applications for each available financial aid program.
- How and when you will be paid and the type and amount of assistance you will receive.

**It is your responsibility to:**

- Review and consider all information about a school's program before you enroll.
- Pay special attention to your application for student financial aid, complete it accurately, and submit it on time to the right place. Errors can prevent or delay your receiving aid.
- You must understand North Georgia Tech's Satisfactory Academic Progress (SAP) policy. The SAP policy can be found at <https://northgatech.edu/about-us/college-catalog/>.
- Know and comply with all deadlines for applying or re-applying for aid.
- Provide all additional documentation, verification, corrections, and/or new information requested by the financial aid office.
- Notify your school of a change in your name, address, or attendance status.

**7. Terms of any loan received as part of a financial aid package, sample loan repayment schedule, and the necessity of repaying loans:** Information on private loan interest rates and fees is available on our website at: <https://northgatech.edu/student-affairs/financial-aid/loans>

**8. Student Financial Aid and Study Abroad Programs:** North Georgia Technical College does not offer study abroad programs.

**9. General conditions and terms applicable to employment provided as part of financial aid package:** In assigning a Federal Work-Study job, North Georgia Tech will consider the student's financial need, the number of hours per week the student can work, the period of enrollment, the anticipated wage rate, and the amount of other assistance available to the student. To the maximum extent possible, North Georgia Tech will provide FWS jobs that will complement and reinforce each recipient's educational program and career goals. FWS funds may not be awarded to a student if that award when combined with all other resources, would exceed the student's financial unmet need for the aid year. Duties may vary depending on the department for which the student works.

**10. Net Price Calculator:** The Net Price Calculator is a tool for students and parents to obtain an estimate of what it may cost to attend North Georgia Technical College. The information you receive from the calculator is a broad estimate for first-time, full-time students and may vary from student to student. The Net Price Calculator is available on our website at: <https://northgatech.edu/financial-aid/net-price-calculator>

**11. Refund Policy, Requirements for Withdrawal and Return of Title IV Financial Aid:** Students not receiving financial assistance and students awarded HOPE funds only, will receive refunds in accordance with the Institutional Refund Policy. Title IV recipients who totally withdraw from North Georgia Tech will have their refunds calculated in accordance with the Return of Title IV Funds Refund Policy. Students receiving Title IV funds and HOPE funds will have their refunds calculated in accordance with the Title IV refund policy and the Institutional Refund Policy. Additional information on the above policies can be found at: <https://northgatech.edu/student-affairs/financial-aid/pay-for-college/>

#### **Disclosure Requirements Relating to Education Loans:**

##### **1. State Grant Assistance:**

1) The Student Access Loan is administered by Georgia Student Finance Commission and is funded by state general funds and proceeds from the Georgia Lottery for education. This loan program is designed to be funding of last resort for college students who have a gap in their college financing. The interest rate on the loan is 1% and the repayment term is ten years after graduation. Loan funds may be used towards any part of the student's cost of attendance. Interest payments are required while the student is enrolled. Students may borrow up to \$10,000 per year.

2) The HOPE Program was established to help Georgia citizens finance their training. HOPE is Georgia's unique scholarship and grant program that rewards students with financial assistance in degree, diploma, and certificate programs. The HOPE Program is funded entirely by the Georgia Lottery for Education and is administered by the Georgia Student Finance Commission.

**2. Student Loan Information Published by Dept. of Education:** North Georgia Technical College does not participate in the federal student loan program.

**3. National Student Loan Data System:** North Georgia Technical College does not participate in the federal student loan program.

**4. Entrance Counseling for Student Loan Borrowers:** North Georgia Technical College does not participate in the federal student loan program.

**5. Exit Counseling for Student Loan Borrowers:** North Georgia Technical College does not participate in the federal student loan program.

**6. Private Education Loan Disclosures:** Private (alternative) loans are available to students who have educational costs beyond what federal and state programs may offer. Private loans should be used as a last resort to pay for educational expenses. It is not our policy/recommendation to encourage students to incur additional debt for their college education unless all other sources of aid (grants/scholarships) have been exhausted. Applicants must complete a current year FAFSA and have existing unmet need after anticipated financial aid is subtracted from the student's Cost of Attendance. Eligibility requirements, interest rates, processing fees, and repayment vary with each lender. There are strict credit requirements, and a cosigner may be required. Additional information regarding interest rates and fee information is available on the NGTC website.

**7. Code of Conduct for Private Education Loans:**

In accordance with 34 C.F.R. § 668.14(b) (27) North Georgia Technical College (NGTC) hereby establishes the following Code of Conduct regarding private student loans.

The responsibility for the administration of this Code of Conduct and its enforcement resides with the President of North Georgia Technical College. This code of conduct is applicable to all officers, employees, and agents of NGTC and any affiliated organizations with responsibilities (directly or indirectly) with respect to private student loans. College employees and agents subject to this policy are **prohibited** from doing any of the following, either on their own behalf or on behalf of the College:

- Participating in a revenue-sharing arrangement with any lender by which the lender pays a fee or provides other material benefits to the College or any employee or agent subject to this policy in exchange for the College's recommendation of that lender or its loan products.
- Soliciting or accepting gifts, including reimbursement of expenses or payment of expenses of a value greater than that set forth in the *Code of Georgia, Title 45, Public Officers and Employees, Chapter 10, Code of Ethics and Conflicts of Interest* from any lender, guarantor or servicer that provides private education loans to students, unless the item or payment in question meets the exceptions set forth in 34 C.F.R. § 601.21(c) (2) (iii).
- Accepting from any lender or affiliate any fee, payment, or other financial benefits as compensation for any consulting arrangement or other services contract with or on behalf of a lender of private education loans, except that College employees or agents subject to this policy who do not work in the Office of Financial Aid may serve on a lender's board of directors, provided that they recuse themselves from any board decisions relating to private education loans at the College.
- Directing borrowers to particular lenders or delaying loan certifications.

- Requesting or accepting from any lender any offer of funds to be used for private education loans in exchange for the College providing the lender with a specified loan volume or preferred lender arrangement for private education loans.
- Requesting or accepting any lender's request for assistance with a call center or Office of Financial Aid staffing, except that the College may request or accept from any lender professional development training for financial aid staff members, educational counseling, or other materials to provide to the College's student borrowers (provided that such materials indicate the lender's involvement in preparing or providing them); and
- Receiving anything of value from any lender, other than reimbursement for reasonable expenses, in exchange for service on an advisory board, commission, or group established by a lender, guarantor, or group of lenders or guarantors.

Any employee who is offered any gift or monetary compensation from a lender should contact the Office of Financial Aid for clarification and guidance before responding favorably to that offer. Should an employee subject to this policy inadvertently accept a gift or other type of monetary compensation from a lender, that employee or agent must immediately notify the Director of Financial Aid. The amount received, the name of the employee or agent, a brief description of the activity, and the dates of the activity for which the expenses were paid or provided must be reported. The Director of Financial Aid is responsible for reporting this information annually to the Secretary of the Department of Education. The Director of Financial Aid is responsible for notifying all employees and agents of this requirement annually. This notification will be done via email in January of each year. In addition, this code of conduct will be published on the website of the Office of Financial Aid.

This regulation requires all institutions that participate in the federal Title IV student loan programs to adopt a code of conduct that meets the requirements of 34 C.F.R. §601.21. As North Georgia Technical College does not participate in the federal student loan program, the regulation cited applies to the College as its terms relate to private education loans. A list of private education loan lenders frequently used by NGTC students may be found on the website of the Office of Financial aid at: <https://northgatech.edu/student-affairs/financial-aid> This is not an exhaustive list, as lenders for the private education loans change frequently.

**8. Preferred Lender Lists:** North Georgia Technical College does not assign a specific lender and will not prohibit or delay a certification based on the student's choice.

**THIS DISCLOSURE STATEMENT IS PUBLISHED AS REQUIRED BY THE HIGHER EDUCATION ACT.  
FOR MORE INFORMATION, PLEASE CONTACT THE FINANCIAL AID OFFICE.**

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Clarkesville, Ga 30523  
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